

# H.K.E. SOCIETY'S Smt. Chinnamma Basappa Patil Arts and Commerce Degree College, Chincholi



## **DEPARTMENT OF ECONOMICS**

# National Education Policy (NEP SYLLABUS) Syllabus 2021-22

**BA Ist SMESTER** 

### BA (Hons) Economics Semester 1

# DSC 1.2: Basic Economics – I (Economic Analysis -I) 3 credits Course Outcomes:

By the end of the course the student will be able to:

- 1. Identify the facets of an economic problem.
- 2. Learn basic economic concepts and terms.
- 3. Explain the operation of a market system;
- 4. Analyse the production and cost relationships of a business firm;
- 5. Evaluate the pricing decisions under different market structures; and
- 6. Use basic cost-benefit calculations as a means of decision making (i.e., thinking like an economist)

Content of Basic Economics 1	42 Hrs
Unit - 1 Basic Concepts in Economics	14
Chapter No. 1 Nature and Scope of Economics	. 5
<ul> <li>Meaning of Economics</li> </ul>	
<ul> <li>Nature of Economics</li> </ul>	
<ul> <li>Scope of Economics</li> </ul>	
<ul> <li>Methods of Economics</li> </ul>	
<ul> <li>Why Study Economics?</li> </ul>	
Chapter No. 2 Thinking Like an Economist	
Thinking Like an Economist	
The Economist as Scientist	
<ul> <li>The Economist as Policy Adviser</li> </ul>	4
Economic Policy	
Chapter No. 3 Economic System	
<ul> <li>Types of Economic Activities</li> </ul>	
<ul> <li>Organisation of Economic Activities</li> </ul>	
<ul> <li>Circular Flow of Economic Activities</li> </ul>	5
<ul> <li>Evolution of the Present Economic Systems</li> </ul>	
Practicum: 1. Group Discussions on Choice Problem	
2. Assignment on Types of Economic Systems	
Unit – 2 Demand, Supply and Markets	14
Chapter No. 4. Firms and Household	
<ul> <li>Meaning of Firms and Household</li> </ul>	4
<ul> <li>Relationship Between Firms and Household</li> </ul>	
Input Markets	
Output Markets	
Chapter No. 5. Demand and Supply	5
Individual Demand	
Market Demand	
Demand Determinants	
<ul> <li>Supply and its Determinants</li> </ul>	
Market Equilibrium	

DEAN
FACULTY OF SUCIAL SCIENCES
GULBARGA UNIVERSITY
GULBARGA-585106

V

## Semester T 11.2

Course Title: DSC 1.3: Contemporary In	idian Economy
Total Contact Hours: 42	Course Credits: 3
Formative Assessment Marks: 30	Duration of ESA/Exam: 3 Hrs
Model Syllabus Authors:	Summative Assessment Marks: 70

#### Course Pre-requisite(s):

#### Course Outcomes (COs):

At the end of the course the student should be able to:

- i. Understand the current problems of Indian Economy
- ii. Identify the factors contributing to the recent growth of the Indian economy
- iii. Evaluate impact of LPG policies on economic growth in India
- iv. Analyze the sector specific policies adopted for achieving the aspirational goals
- v. Review various economic policies adopted

Content of Course 1	42 Hrs
Unit – 1 LPG POLICIES, ECONOMIC REFORMS AND AGRICULTURE	14
Chapter No. 1 Recent Issues	4
Genesis and Impact of LPG	
India's population policy	
Demographic Dividend	
India's human development in global perspective	
Chapter No. 2 Urbanization and governance	
Urbanization and Smart City Mission	
Informal sector	4
Impact of COVID-19 Pandemic	
Atma Nirbhara Bharat Abhiyan	
Chapter No. 3 Economic Reforms and Agriculture	
Agriculture and WTO	
Price policy and Subsidies	
Commercialisation and Diversification	6
Public Distribution System	
Impact of public expenditure on agricultural growth	
<ul> <li>Agrarian Crisis, Doubling Farm Incomes, MGNREGS</li> </ul>	
Practicum	
1. Mini-project to ascertain the impact of pandemic on lives of different	
sections of population	
2. Field visits to understand the agrarian situation	
Unit - 2 INDUSTRY, BUSINESS, FISCAL POLICY	14
Chapter No. 4. Industrial Policy	4
New Industrial Policy and changes	4
Public sector reform	
Privatisation and Diginvestment	



Competition Policy	
Chapter No. 5. Business	5
Ease of Doing Business	
Performance of MSMEs	
Role of MNC's in Industrial Development	
<ul> <li>Make in India, development of economic and social infrastructure</li> </ul>	
National Monetization Pipeline	
(The teacher should include the latest policy of the government)	
Chapter No. 6. Fiscal Policy	
<ul> <li>Tax, Expenditure, Budgetary deficits</li> </ul>	
<ul> <li>Pension and Fiscal Reforms</li> </ul>	
<ul> <li>Public debt management and reforms</li> </ul>	
<ul> <li>Fiscal Responsibility and Budget Management (FRBM) Act</li> </ul>	
<ul> <li>GST, Fiscal Federalism and Fiscal Consolidation</li> </ul>	
<ul> <li>Recommendations of the Current Finance Commission</li> </ul>	
Practicum: Mini-projects to assess the business climate	5
Unit – 3 MONETARY POLICY, FOREIGN TRADE AND INVESTMENT	14
Chapter No. 7 Monetary Policy	3
Organisation of India's money market	3
Financial sector reforms	
Interest rate policy	
Review of monetary policy of RBI	
Chapter No. 8. Money and Capital Markets	
Working of SEBI in India	
Changing roles of the Reserve Bank of India	5
Development Fnance Institutions     Family hards and New Area hards and New Area and New Ar	
Foreign banks and Non-banking financial institutions	
Analysis of price behaviour in India, Anti-inflationary measures	
Demonetization and its impact  Chapter No. 9. Foreign Trade and Investment	
Chapter No. 9. Foreign Trade and Investment	
India's foreign trade	
India Balance of payment since 1991	
<ul> <li>New Exchange Rate Regime: Partial and full convertibility</li> </ul>	6
Capital account convertibility	
• FDI – Trends and Patterns	
New EXIM policy, WTO and India	
Bilateral and Multilateral Trade Agreements and Associations	
Practicum:	
1. Computation and analysis of Wholesale Price Index, Consumer Price Index:	
components and trends.	
2. Group Discussions on India's trade policies and trade agreements	
Bardhan, P.K. (9th Edition) (1999), The Political Economy of Development in India,	
Bardhan, P.K. (9th Edition) (1999), The Political Economy of Development in India, Oxford University Press, New Delhi.	
Oxford University Press, New Delhi.  Bhaduri Amit, (2015), A Model of Development By Dispossession, Fourth Foundation	
<ul> <li>Bardhan, P.K. (9th Edition) (1999), The Political Economy of Development in India,</li> <li>Oxford University Press, New Delhi.</li> <li>Bhaduri Amit, (2015), A Model of Development By Dispossession, Fourth Foundation</li> </ul>	
Bardhan, P.K. (9th Edition) (1999), The Political Economy of Development in India, Oxford University Press, New Delhi.	

FACULTY OF SOCIAL SCIENCES
GULBARGA UNIVERSITY
GULBARGA-585106



- Frankel Francine R., (2004), India's Political Economy, Delhi. OUP Jenkins Rob, 2000, Economic Reform in India, Cambridge, CUP
- Jalan, B. (1996), India's Economic Policy-Preparing for the Twenty First Century, Viking, New Delhi.
- Joshi Vijaya and L.M.D. Little. (1998), India's Economic Reform 1991-2001, Delhi, OUP.
- Kapila Uma: Indian Economy: Policies and Performances, Academic Foundation
- Mishra S.K & V.K Puri (2001) "Indian Economy and –Its development experience", Himalaya Publishing House.
- Mukharji Rahul (ed.) (2007), India's Economic Transition: The Politics of Reforms, edited by Rahul Mukherji, Oxford University Press, New Delhi.
- Stuart and John Harris, (2000), Reinventing India, Cambridge Polity

**Pedagogy** 

Formative Assessment		
Assessment Occasion/ type	Weightage in Marks	
Internal Test	50%	
Assignment	20%	
Presentation/Project	30%	
Total	100	

Date

Course Co-ordinator

Subject Committee Chairperson

DEAN
FACULTY OF SOCIAL SCIENCES
GULBARGA UNIVERSITY
GULBARGA-585106

me me

#### Semester I

Course Title: OEC 1.5: Kautilya's Artha	shastra (OEC)
Total Contact Hours: 42	Course Credits: 3
Formative Assessment Marks: 30	Duration of ESA/Exam: 3 Hrs
Model Syllabus Authors:	Summative Assessment Marks: 70

Course Pre-requisite(s): 12th Standard Pass

Course Outcomes (COs):

At the end of the course the student should be able to:

- 1. This course will enlighten the students about the ancient fundamentals about political and economic constituents, which will frame out a basic land of understanding the modern trends. This will help them to understand the upcoming needs in the area of policy making for states at national and international level.
- 2. This treatise deals with the science of Governance, so it projects out all the dimensions needed to be understood by students about the present socio-economic and political rules and regulations of the state.

Unit	Description	Hours
I	Chapter 1: Introduction to the Arthashastra,	2
	Chapter 2: Various disciplines of Indian Education System,	2
	Chapter 3: Place of Kautilya Arthashastra among them,	2
II	Chapter 4: Importance of science dealing with governance - Introduction to	5
	Tantrayuktis – The methods of preparing a compendium, tools and techniques of writing a compendium.	
	Chapter 5: Governance Procedure- Appointment of the ministers, duties of	5
	Government superintendents, treasury, spies, royal writ, punishment- Vakparushya and Dandaparushya;	
	Chapter 6: Laws of Inheritance – Determination of forms of Agreements,	5
	determination of legal disputes, Division of inheritance, Special shares in inheritance, Distinction between sons	
III	Chapter 7: Economic Dimension-Body of income of the state, collection of revenue, duties of a Chamberlin (koshadhyksha), forty ways of embezzlement of the revenue, punishment for the embezzlement of revenue, expenditure, Loss and Profit, Keeping up the Accounts. Recovery of Debts, Deposits of the state, Resumption of the gifts, Remission of Taxes	9
	Chapter 8: Political Dimension- Six-fold Policy- War, Combination of Powers, Agreement of Peace with or without definite terms, Double Policy, Circle of States, Conduct of Corporations, Secret means, Plan of treatise, Chapter 9: Defence and Warfare: Planning of different Vyuhas in War	9
C	sted readings:	3

Suggested readings:

1. Arthashastra of Kautilya by T. Ganapati Shastri, Chaukhambha Surbharti Prakashana, Varanasi,

FACULTY OF SOCIAL SCIENCES
GULBARGA UNIVERSITY
GULBARGA-585106

India, 2005.

- 2. Arthashastra of Kautilya by Sri. Vacaspati Gairola, Chaukhambha Vidyabahavan, Varanasi, India, 2013.
- 3. Kautilya, The Arthashastra by L.N. Rangarajan, Penguin Books Ltd, London.
- 4. Kautilya's Arthashastra: The Way of Financial Management and Economic Governance, Jaico Publishing House, Mumbai, India.

#### **Pedagogy**

Formative Assessment		
Assessment Occasion/ type	Weightage in Marks	
Internal Test	50% .	
Assignment	20%	
Presentation/Project	30%	
Total	100	

Date

Course Co-ordinator

Subject Committee Chairperson

FACULTY OF SOCIAL SCIENCES COLLBARGA UNIVERSITY
GULBARGA-585106.
GULBARGA-585106.

#### Semester 1

Course Title: OEC 1.5: Pre-Reforms Ind	ian Economy (OEC)
Total Contact Hours: 42	Course Credits: 3
Formative Assessment Marks: 30	Duration of ESA/Exam: 3 Hrs
Model Syllabus Authors:	Summative Assessment Marks: 70

Course Pre-requisite(s): 12th Standard Pass

Course Outcomes (COs):

At the end of the course the student should be able to:

i. Trace the evolution of Indian Economy

ii. Identify the structural features and constraints of the Indian economy

iii. Evaluate planning models and strategy adopted in India

iv. Analyze the sector specific problems and contributions towards overall economic growth

v. Review various economic policies adopted

Unit	Description	Hours
I	Features and problems of Indian Economy	15
I	Chapter 1: Features of Indian Economy  India as a developing economy, Demographic features Human Development (HDI), Problems of Poverty, Unemployment, Inflation, income inequality  Chapter 2: Issues in Agriculture sector in India Land reforms Green Revolution Agriculture marketing in India Agricultural price policy  Chapter 3: Industrial and Service Sector Industrial development; Micro, Small and Medium Enterprises, Industrial Policy Performance of public sector in India, Service sector in India.  Practicum: 1. Identifying economic problems and their causes; Mini-project on any aspect of Indian agriculture, industry, service and public	6
II	sectors  Economic Policies	13
	Chapter 4: Planning	5
	Instruments of Monetary Policy	2



	Black money in India – Magnitude and Impact	T
	Chapter 6: Fiscal Policy in India	
	Tax Revenue	6
	Public expenditure	
	Budgetary deficits	
	Fiscal reforms	
•	Public debt management and reforms	
	Centre state Finance Relations and Finance commissions in India	
	<b>Practicum:</b> Assignment on successes and failures of India's planning. Monetary	1
	and Fiscal Policy instruments	
III	External sector and Nature of Reforms in India	14
	Chapter 7: India's foreign trade	6
	Salient features	
	<ul> <li>Value, composition and direction of trade</li> </ul>	
	Balance of payments	
	Goal of self-reliance based on import substitution and protection	
	Tariff policy	
	Exchange rate	
	Chapter 8: Post-1991 strategies	6
	Stabilisation and structural adjustment packages	
	Liberalisation Privatisation Globalisation (LPG) Model	
	Impact of LPG Policies on Indian Economy	
	Chapter 9: NITI Ayog	2
	<ul> <li>Organization</li> </ul>	
	• Functions	
	Practicum: Calculation of BoP and evaluating trade policies; Assignment and group	
	discussion on the impact of LPG Policies	1

Suggested Readings:

- 1. Dutt Ruddar and K.P.M Sundaram (2001): Indian Economy, S Chand & Co. Ltd. New Delhi.
- 2. Mishra S.K & V.K Puri (2001) "Indian Economy and -Its development experience", Himalaya Publishing House.
- 3. Kapila Uma: Indian Economy: Policies and Performances, Academic Foundation
- 4. Bardhan, P.K. (9th Edition) (1999), The Political Economy of Development in India, Oxford University Press, New Delhi.
- 5. Jalan, B. (1996), India's Economic Policy-Preparing for the Twenty First Century, Viking, New

#### **Pedagogy**

Formative Assessment			
Assessment Occasion/ type	Weightage in Marks		
Internal Test	50%		
Assignment	20%		
Presentation/Project	30%		
Total	100		

Date

Course Co-ordinator

Subject Committee Chairperson

GULBARGA UNIVERSITY GULBARGA-585106

#### Semester 1

Course Title: OEC 1.5: Development Studies (OEC)			
Total Contact Hours: 42	Course Credits: 3		
Formative Assessment Marks: 30	Duration of ESA/Exam: 3 Hrs		
Model Syllabus Authors:	Summative Assessment Marks: 70		

Course Pre-requisite(s): 12th Standard Pass

#### Course Outcomes (COs):

At the end of the course the student should be able to:

- i. Graduates will be able to excel in higher studies and/or to succeed in profession.
- ii. Graduates will get a solid foundation of fundamentals required to solve socioeconomic problems and also to pursue higher studies.
- iii. Graduates will demonstrate knowledge to appreciate of the dimensions of contemporary development issues, to generate sensitivity to problems concerning ethics and human values to develop orientation towards effective communication and critical analysis, and to appreciate the interrelationships among disciplines as they relate to everyday realities.
- iv. Graduates will cultivate professional and ethical attitude, effective Communication skills, teamwork skills, multidisciplinary approach, and to facilitate an advanced understanding and appreciation of the principles, methodologies, value systems, and thought processes employed in human inquiries.

Unit	Description	Hrs
I	Development: Meaning and Current Challenges	9
	Chapter 1: Meaning of Development	3
	<ul> <li>The concept of development,</li> </ul>	
	Growth and Development	
	<ul> <li>Transition from quantitative to qualitative indices</li> </ul>	
	Chapter 2: Modern economic growth	3
	Characteristics of modern economic growth	
	Regional and global disparities	
	<ul> <li>Common characteristics and dissimilarities among developing countries.</li> </ul>	
	Chapter 3: Current Development Challenges	3
	<ul> <li>Inequality</li> </ul>	
	<ul> <li>Migration</li> </ul>	
	<ul> <li>Conflicts</li> </ul>	
	Practicum:	
II	Approaches to Development	12
	Chapter 4: Development Ethics	2
	Concept and meaning	
	<ul> <li>Principles and importance of Development Ethics</li> </ul>	
	Chapter 5: Assessing Development	4
	Per capita income	
	• PQLI	
	Choice and Capabilities	
	• HDI	
	Chapter 6: Approaches of Development	6
	Adam Smith	

FACULTY OF SOCIAL SCIENCES
GULBARGA UNIVERSITY
GULBARGA-585106

	• Marx	
	• Schumpeter	
	Structuralist approach	
	Neo-liberalism, IMF and structural adjustment	
	Capabilities Approach	
	Practicum:	
III	Theories and Current Issues in Development	21
	Chapter 7: Theories of Development	6
	<ul> <li>Theorizing Development - Modernization Theory, Dependency Theory</li> </ul>	
	Capitalist World System	
	<ul> <li>The evolution of thought on poverty reduction</li> </ul>	
	Colonial Regimes and Their Legacies	
	Chapter 8: The Industrial Revolution	5
	Genesis and Spread	
	<ul> <li>International specialization of Labour/Industry</li> </ul>	
	Industrial Labour	
	<ul> <li>ILO and its activities to promote labour standards</li> </ul>	1.0
	Chapter 9: Environment and development	10
	<ul> <li>Increasing degradation of natural environment – water and air pollution and</li> </ul>	
	deforestation	
	<ul> <li>Depletion of global commons</li> </ul>	
	Sustainable development - concept and measures	
	• SDGs	
	<ul> <li>Climate Change – Causes, Impact, Measures of Mitigation and Adaptations</li> </ul>	
	Practicum:	

#### **Suggested Readings:**

- 1. Crocker, D. (2008). Ethics and development theory-practice, Ethics of Global Development Agency, Capability, and Deliberative Democracy, 67-106
- 2. Des Gasper (2008), 'Denis Goulet and the Project of Development Ethics: Development, 8, 99. 481-9, Elsevier Science, 1, pp.10-26.
- 3. Drèze, Jean and Amartya Sent 2002), India: Development and Participation, second edition. Oxford: Oxford University Press.
- 4. Gasper, D. (2004). The ethics of development: From Economism to human development. Edinburgh: Edinburgh University Press
- 5. Huntington, Samuel (1971), The change to change: Modernization, development and politics. Comparative Politics, 3.
- 6. Myrdal, Gunnar. (1974), "What is Development?" Journal of Economic Issues 8(4):729-736.
- 7. Peet, Richard with Elaine Hartwick (2009), Theories of Development: Contentions, Arguments, Alternatives (2nd edition). New York: Guilford.
- 8. Sen, Amartya (1999) Development as Freedom. New York: Anchor Books.

**GULBARGA UNIVERSITY** GULBARGA-585106

#### Pedagogy

Formative Assessment			
Assessment Occasion/ type	Weightage in Marks		
Internal Test	50%		
Assignment	20%		
Presentation/Project	30%		
Total	100		

Date

Course Co-ordinator

Subject Committee Chairperson